Roll No.	

Y - 2855

B.B.A. (Sixth Semester) EXAMINATION,

May/June-2021

Paper - 605

BUSINESS TAXATION Time: Three Hours Maximum Marks: 40 Minimum Pass Marks: 16 **Note**—Attempt *all* the questions. Unit-I 1. How is the total Income of firm computed? Discuss the main provisions of the Law for tax liability. 8 **Unit-II** 2. Discuss the provisions relating to taxability of Income from assets transferred to HUF by its members. 8 **Unit-III** 3. Discuss the methods of computation of total income of company and tax liability. 8 **Unit-IV** 4. Explain the procedure of Return of Income and Assessment of Persons. 8 **Unit-V** 5. Discuss the main tax provisions relating to free trade zones. 8